

## **Raj Chetty**

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Date of birth: 08-04-1979. U.S. Citizen.

### **PROFESSIONAL EXPERIENCE**

4/09 – Professor, Department of Economics, Harvard University  
7/08 – 3/09 Professor, Department of Economics, University of California - Berkeley  
7/07 – 6/08 Associate Professor with tenure, Dept. of Economics, Univ. of Calif. - Berkeley  
7/03 – 6/07 Assistant Professor, Dept. of Economics, Univ. of Calif. - Berkeley  
9/07 – 7/08 National Fellow, Hoover Institution, Stanford University

### **EDUCATION**

6/2003 Ph.D., Department of Economics, Harvard University  
6/2000 A.B., *summa cum laude* in Economics, Harvard College  
6/1997 Valedictorian, University School of Milwaukee

### **PROFESSIONAL RESPONSIBILITIES**

12/08 – Co-Director, State Capabilities Group, International Growth Centre  
8/08 – Co-Director, Public Economics Program, National Bureau of Economic Research  
7/07 – Research Associate, National Bureau of Economic Research  
7/03 – 6/07 Faculty Research Fellow, National Bureau of Economic Research  
  
1/09 – Editor, *Journal of Public Economics*  
7/07 – 12/08 Co-Editor, *Journal of Public Economics*  
1/06 – 6/07 Associate Editor, *Journal of Public Economics*  
1/07 – Board of Editors, *Journal of Economic Literature*

### **RESEARCH GRANTS**

2007-12 National Science Foundation CAREER Grant  
2005-08 National Science Foundation Grant for “Behavioral Responses to Taxation”  
2005-08 National Science Foundation Grant for “Consumption Commitments and Risk Preferences” (joint with Adam Szeidl)

### **HONORS**

CESifo Distinguished Research Affiliate Award, 2008  
Alfred P. Sloan Research Fellowship, 2008  
American Young Economist Award, 2008  
Smith Richardson Public Policy Research Fellowship, 2005  
Review of Economic Studies Tour, 2003  
National Tax Association Best Dissertation Prize, 2003  
State Farm Doctoral Dissertation Award, 2002  
National Science Foundation Graduate Research Fellowship, 2000  
Phi Beta Kappa (inducted as a junior), 2000  
Harris, Hoopes, and Williams Prizes (best thesis and undergraduate in Economics at Harvard), 2000

## **JOURNAL PUBLICATIONS**

“Salience and Taxation: Theory and Evidence” (with Adam Looney and Kory Kroft), forthcoming *American Economic Review*

“Is the Taxable Income Elasticity Sufficient to Calculate Deadweight Loss? The Implications of Evasion and Avoidance,” forthcoming *American Economic Journal – Economic Policy*

“Sufficient Statistics for Welfare Analysis: A Bridge Between Structural and Reduced-Form Methods,” *Annual Review of Economics* 1: 451-488, 2009.

“Moral Hazard vs. Liquidity and Optimal Unemployment Insurance,” *Journal of Political Economy* 116(2): 173-234, April 2008. Awarded CESifo prize for “best paper in Public Economics by a young scholar.”

“Cash-on-Hand and Competing Models of Intertemporal Behavior: New Evidence from the Labor Market” (with David Card and Andrea Weber), *Quarterly Journal of Economics* 122(4): 1511-1560, 2007

“Interest Rates and Backward-Bending Investment,” *Review of Economic Studies* 74(1): 67-91, 2007

“Consumption Commitments and Risk Preferences” (with Adam Szeidl), *Quarterly Journal of Economics* 122(2): 831-877, 2007.

“A General Formula for the Optimal Level of Social Insurance,” *Journal of Public Economics* 90: 1879-1901, 2006

“Consumption Smoothing and the Welfare Consequences of Social Insurance in Developing Economies” (with Adam Looney), *Journal of Public Economics* 90: 2351–2356, 2006

“A New Method of Estimating Risk Aversion,” *American Economic Review* 96(5): 1821-1834, Dec. 2006

“Dividend Taxes and Corporate Behavior: Evidence from the 2003 Dividend Tax Cut” (with Emmanuel Saez), *Quarterly Journal of Economics* 120(3): 791-833, 2005

## **OTHER PUBLICATIONS**

“The Spike at Benefit Exhaustion: Leaving the Unemployment System or Starting a New Job?” (with David Card and Andrea Weber), *American Economic Review Papers and Proceedings* 97: 113-118, 2007

“The Effects of the 2003 Dividend Tax Cut on Corporate Behavior: Interpreting the Evidence,” (with Emmanuel Saez), *American Economic Review Papers and Proceedings* 96:124-129, 2006

“The Effects of Taxes on Market Responses to Dividend Announcements and Payments: What Can We Learn from the 2003 Dividend Tax Cut?” (with Joseph Rosenberg and Emmanuel Saez), in eds. A. Auerbach, J. Hines, and J. Slemrod, *Taxing Corporate Income in the 21st Century*, Cambridge: Cambridge University Press, 1-33, 2007.

“Income Risk and the Benefits of Social Insurance: Evidence from Indonesia and the United States” (with Adam Looney), in eds. T. Ito and A. Rose, *Fiscal Policy and Management in East Asia: NBER East Asia Seminar on Economics 16*, Chicago: University of Chicago Press, 2007.

## **WORKING PAPERS**

“Dividend and Corporate Taxation in an Agency Model of the Firm” (with Emmanuel Saez), revise and resubmit, *American Economic Journal – Economic Policy* [previously titled “An Agency Theory of Dividend Taxation”]

“Optimal Taxation and Social Insurance with Endogenous Private Insurance” (with Emmanuel Saez) , revise and resubmit, *American Economic Journal – Economic Policy*

“Teaching the Tax Code: Earnings Responses to an Experiment with EITC Recipients” (with Emmanuel Saez)

“The Effect of Housing on Portfolio Choice” (with Adam Szeidl)

“Consumption Commitments: Neoclassical Foundations for Habit Formation” (with Adam Szeidl)

“Bounds on Elasticities with Optimization Frictions: A Reconciliation of Micro and Macro Labor Supply Elasticities”

“Adjustment Costs and Earnings Responses to Income Taxation: Evidence from Denmark” (with John Friedman, Tore Olsen, and Luigi Pistaferri)

“A New Method of Estimating Long-Run Elasticities using Small vs. Large Changes” (with John Friedman, Tore Olsen, and Luigi Pistaferri)

## **UNPUBLISHED MANUSCRIPTS**

“The Simple Economics of Salience and Taxation,” NBER Working Paper No. 15246, 2009

“Do Consumption Commitments Affect Risk Preferences? Evidence from Portfolio Choice” (with Adam Szeidl), 2007

“Consumption Commitments, Unemployment Durations, and Local Risk Aversion,” NBER Working Paper No. 10211, 2003

“Countercyclical Policies and Economic Stability,” 2001

## **CONFERENCE ORGANIZATION**

Program Committee Member, American Economic Association Annual Meeting, January 2010

Organizer, NBER Summer Institute Social Insurance Session, 2005-2008

Co-organizer (with Emmanuel Saez), NBER Fall 2008 Public Economics Program Meeting  
Organizer, AEA 2007 Session on “Social Insurance”

Co-organizer (with Adam Szeidl), AEA 2006 Session on “Consumption Commitments”

Co-organizer (with Emmanuel Saez), 2006 NBER Universities Research Conference

Co-organizer (with Emmanuel Saez), NBER Fall 2005 Public Economics Program Meeting