

**ECONOMICS 210C / ECONOMICS 236A
MONETARY HISTORY**

SUPPLEMENTAL READINGS

OCTOBER 8 – EFFECTS OF FISCAL POLICY

- Baxter, Marianne, and Robert G. King. 1993. "Fiscal Policy in General Equilibrium." *American Economic Review* 83 (June): 315-334.
- Alesina, Alberto, and Roberto Perotti. 1997. "Fiscal Adjustments in OECD Countries: Composition and Macroeconomic Effects." *IMF Staff Papers* 44 (June): 210-248.
- Giavazzi, Francesco, Tullio Jappelli, and Marco Pagano. 2000. "Searching for Non-Linear Effects of Fiscal Policy: Evidence from Industrial and Developing Countries." *European Economic Review* 44 (June): 1259-1289.
- Perotti, Roberto. 1999. "Fiscal Policy in Good Times and Bad." *Quarterly Journal of Economics* 114 (November): 1399-1436.
- Perotti, Roberto. 2007. "In Search of the Transmission Mechanism of Fiscal Policy." *NBER Macroeconomics Annual* 22: 169-226.
- Galí, Jordi, J. David López-Salido, and Javier Vallés. 2007. "Understanding the Effects of Government Spending on Consumption." *Journal of the European Economic Association* 5 (March): 227-270.
- Ramey, Valerie A., and Matthew D. Shapiro. 1998. "Costly Capital Reallocation and the Effects of Government Spending." *Carnegie-Rochester Conference Series on Public Policy* 48 (June): 145-194.