

**ECONOMICS 210C / ECONOMICS 236A
MONETARY HISTORY**

SUPPLEMENTAL READINGS

SEPTEMBER 10 – NARRATIVE EVIDENCE AND NATURAL EXPERIMENTS

- Friedman, Milton, and Anna J. Schwartz. 1963. "Money and Business Cycles." *Review of Economics and Statistics* 45 (February, Supplement): 32-64.
- Meltzer, Allan H. 2003. *A History of the Federal Reserve: Volume I, 1913-1951*. Chicago: University of Chicago Press.
- Hoover, Kevin D., and Stephen J. Perez. 1994. "Post Hoc Ergo Propter Hoc Once More: An Evaluation of 'Does Monetary Policy Matter?' in the Spirit of James Tobin." *Journal of Monetary Economics* 34 (August): 47-74.
- Romer, Christina D., and David H. Romer. 1994. "Monetary Policy Matters." *Journal of Monetary Economics* 34 (August): 75-88.
- Shapiro, Matthew. 1994. "Federal Reserve Policy: Cause and Effect." In N. Gregory Mankiw, ed., *Monetary Policy*, 307-332. Chicago: Chicago University Press for NBER.
- Barth, Marvin J., III, and Valerie A. Ramey. 2001. "The Cost Channel of Monetary Transmission." *NBER Macroeconomics Annual* 16: 199-240.
- Boivin, Jean. 2001. "The Fed's Conduct of Monetary Policy: Has It Changed and Does It Matter?" Unpublished paper, Columbia University (October).
- Cover, James Peery. 2008. "Romer and Romer's New Measure of Monetary Policy Shocks and the Nature of Supply Shocks." Unpublished manuscript, University of Alabama (July).