

**ECONOMICS 210C / ECONOMICS 236A
MONETARY HISTORY**

SUPPLEMENTAL READINGS

SEPTEMBER 24 – THE CREDIT CHANNEL

- Greenlaw, David, Jan Hatzius, Anil K Kashyap, and Hyun Song Shin. 2008. “Leveraged Losses: Lessons from the Mortgage Market Meltdown.” Unpublished paper (February).
- Bernanke, Ben S., and Mark Gertler. 1989. “Agency Costs, Net Worth, and Business Fluctuations.” *American Economic Review* 79 (March): 14-31.
- Kiyotaki, Nobuhiro, and John Moore. 1997. “Credit Cycles.” *Journal of Political Economy* 105 (April): 211-248.
- Kashyap, Anil K, Jeremy C. Stein, and David W. Wilcox. 1993. “Monetary Policy and Credit Conditions: Evidence from the Composition of External Finance.” *American Economic Review* 83 (March): 78-98.
- Romer, Christina D., and David H. Romer. 1990. “New Evidence on the Monetary Transmission Mechanism.” *Brookings Papers on Economic Activity*, no. 1, 149-213.
- Kashyap, Anil K, and Jeremy C. Stein. 2000. “What Do One Million Observations on Banks Have to Say about the Transmission of Monetary Policy?” *American Economic Review* 90 (June): 407-428.
- Peek, Joe, and Eric S. Rosengren. 2000. “Collateral Damage: Effects of the Japanese Bank Crisis on Real Activity in the United States.” *American Economic Review* 90 (March): 30-45.
- Hori, Masahiro. 1996. *New Evidence on the Causes and Propagation of the Great Depression*. Ph.D. Dissertation, University of California, Berkeley.
- Fazzari, Steven M., R. Glenn Hubbard, and Bruce C. Petersen. 1988. “Financing Constraints and Corporate Investment.” *Brookings Papers on Economic Activity*, no. 1, 141-195.