

May 8th Review

Some terms

- Reservations for small firms
- Deindustrialization
- Lancashire
- Agglomeration economies
- Deindustrialization
- Malthusian trap
- Household savings rate
- Ottoman Empire
- British East India Company
- Caste System
- Washington Consensus
- Central planning
- Foreign direct investment
- Experimental interpretation (of Chinese growth)
- Convergence interpretation (of Chinese growth)
- Great Divergence
- Luddite movement
- Import substitution
- Infant industry protection
- Export promotion
- Conditional convergence
- Path dependence
- Standard of living debate
- Handloom weavers
- Stocking frame
- Freely alienable land
- Organic energy economy
- Deindustrialization
- Great Mughal Emperor
- Infrastructure
- Institutions
- Kuznets Curve
- Demographic transition
- Technological unemployment
- Engel's Law
- Capital/labor ratio
- Total factor productivity
- Supra-normal rents
- American System of Production
- Interchangeable parts
- Economies of scale
- Counterfactual method
- Spurious correlation
- Back projection

Some more terms

- Production function
- Index number problem
- Modernized sectors (Britain)
- Unbalanced growth
- “New view” of the British Industrial Revolution
- Leading sector

- Good luck on the final!

